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SRWMD Governing Board adopts fiscal year 2016-2017 budget

LIVE OAK, FL, September 28, 2016 — The Suwannee River Water Management District (District) Governing Board has adopted the Fiscal Year 2016-2017 (FY 2017) budget of \$67,432,237 and a millage rate of 0.4093.

The District's FY 2017 budget reduces taxes for property owners by adopting the millage roll-back rate. For example, using a 0.4093 millage rate — 40.93 cents for every \$1,000 of assessed property value — the owner of a \$200,000 house with a \$50,000 homestead exemption would pay \$61.40 in the coming year in property taxes to the District.

The District maintains its emphasis on springs projects and programs. The budget includes \$22.9 million in new state funding for springs restoration and protection projects, which will provide up to 500,000 pounds per year of nutrient reductions as well as conserving approximately 14.2 million gallons of water per day.

“This fiscally responsible budget supports the core mission which is carried out through natural resource preservation, protection and planning,” said Noah Valenstein, District executive director.

A copy of the budget is posted on the District's Business and Financial webpage at www.mysuwanneeriver.com.

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